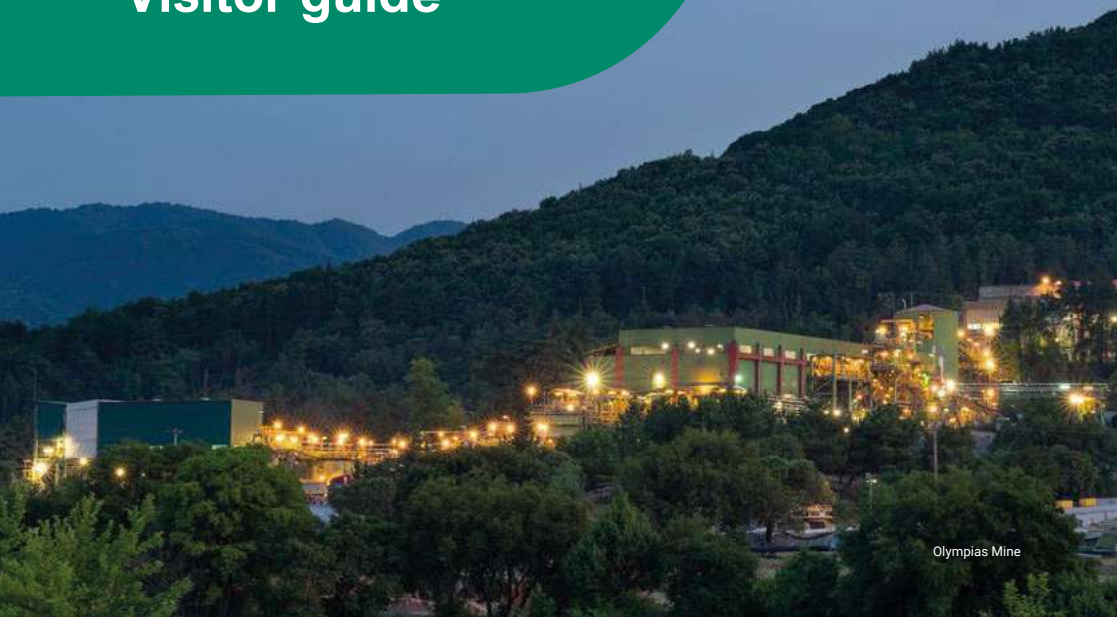




Skouries Mine - April 2026

Kassandra Mines

Visitor guide



Olympias Mine

Contents

Introduction	3 - 4
Skouries Mine	5 - 6
Key facts	7
Main facilities	8 - 10
Olympias Mining Facilities	11 - 12
Key facts	13
Main facilities	14 - 20
Kokkinolakkas Filtered Tailings Management Facility	21 - 22
Stratoni - Mavres Petres Mining Facilities	23 - 24
Quality Control Lab.....	25
Port & storage facilities.....	26
Training Centre	27
Key facts	28



Mining facilities

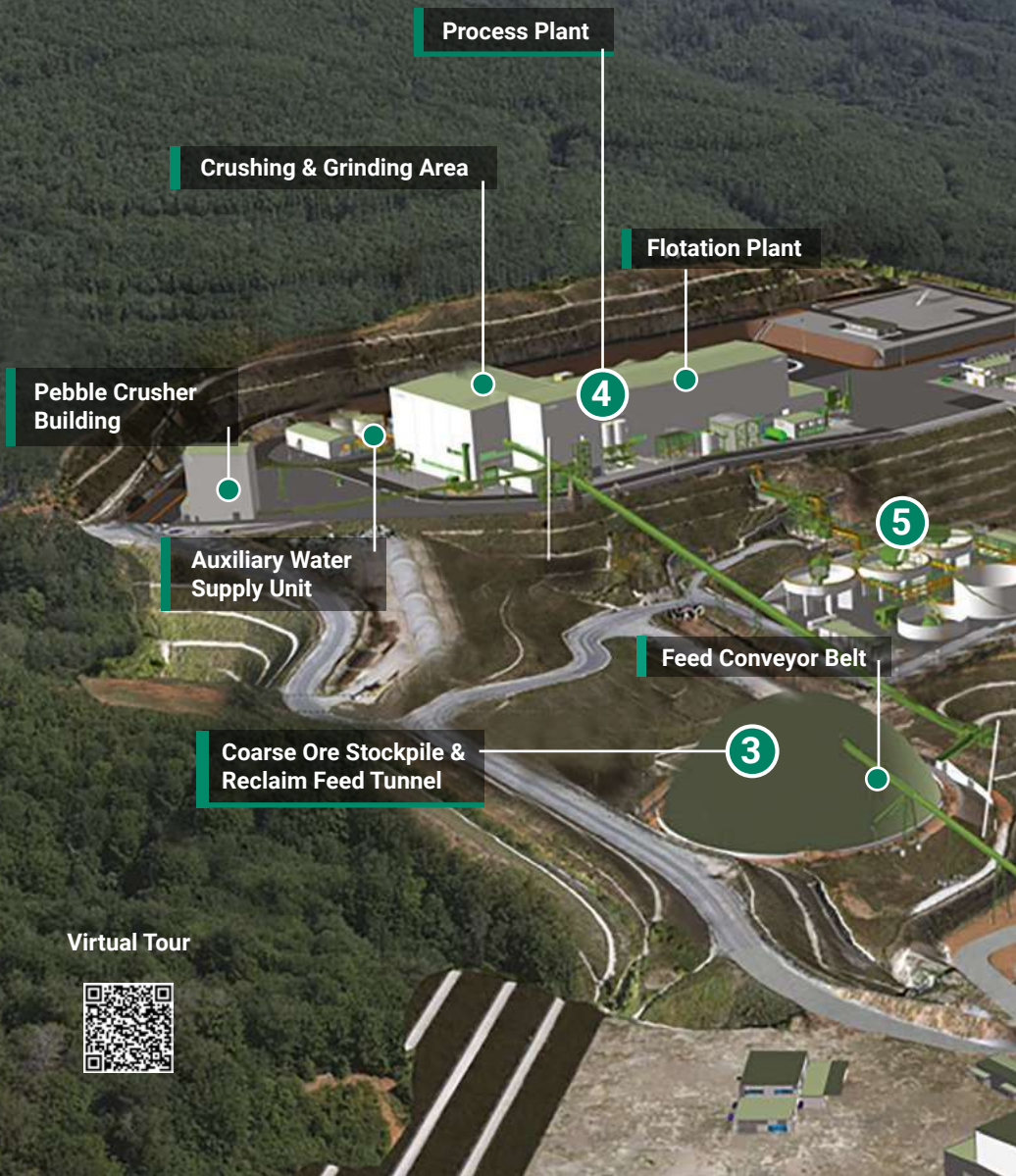


Villages

The Kassandra Mines Complex is located in NE Halkidiki within the administrative boundaries of the Aristotle Municipality. It is a modern mining centre comprised of the following facilities:

- The world-class copper-gold **Skouries** Mine.
- The **Olympias** gold, silver, lead and zinc mine.
- The state-of-the-art **Kokkinolakkas Filtered Tailings Management Facility (TMF)**.
- The **Stratoni - Mavres Petres** mining facilities, which include the underground mine of Mavres Petres and the Stratoni facility (under care and maintenance since 2021, now hosting Hellas Gold's Training Centre) as well as port and storage facilities.

SKOURIES MINE



Virtual Tour





Machinery Workshop / Warehouses /
Management Offices

Water Management Ponds

Thickeners

Water Management
Facility

6

Filtered Tailings
Management Facility
(TMF)

Primary Crusher

2

Key facts



Processing method:
Open pit & underground



Deposit:
Copper-gold porphyry



**Proven & Probable Reserves
(Sept. 2025):**

741,000 tonnes of copper and
3.6 million ounces of gold



**Estimated annual copper
production:** 67 million pounds



**Estimated annual gold
production:**
140,000 ounces



Products:
Copper and gold concentrates



Production start date:
Expected in Q3 2026



Expected initial mine life:
20 years, based on Proven &
Probable Mineral Reserves as
of September 2025

Skouries is a porphyry copper-gold deposit that will be mined using a combination of open pit and underground mining. It is expected to generate significant economic and social value both at local and national levels. Through Skouries production, Greece stands among Europe's significant gold producers, with our copper output playing a vital role in enhancing the EU's self-sufficiency in critical raw materials.



Main facilities

1 Mine

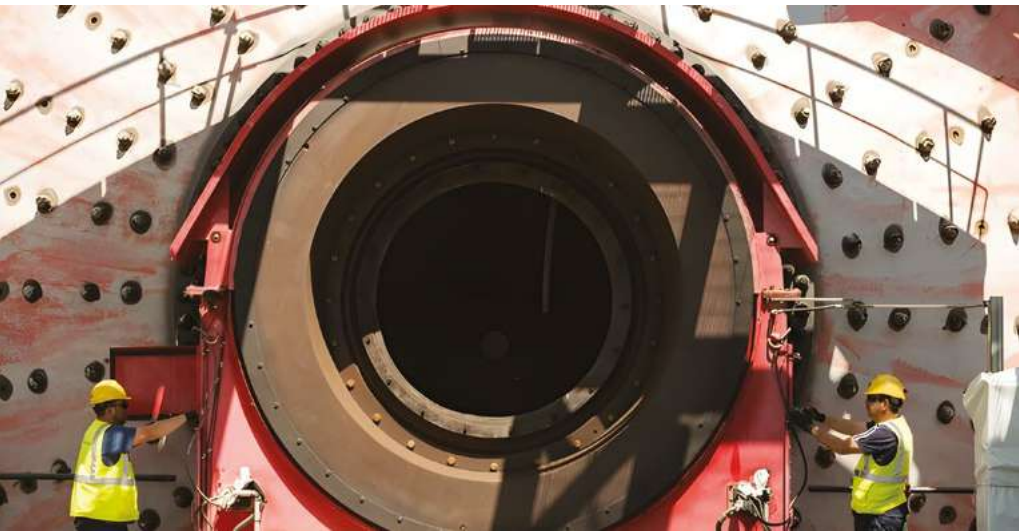
Phase one operations include a combination of open pit and underground mining lasting around nine years. During phase two, underground mining operations will continue for at least an additional 11 years. Skouries mine is fully automated and incorporates international best practices in exploration, mining, safety and environmental protection.

2 Primary crusher

Ore from both the underground and open pit is conveyed to the primary crusher where it undergoes the first step in processing to reduce the ore in size.

3 Coarse Ore Stockpile

After the primary crusher, the ore is temporarily stored in a dome, called the coarse ore stockpile, to protect it from weather conditions and to mitigate dust until the ore is conveyed into the main process plant.



4 Flotation plant

The ore undergoes further crushing to a smaller size in the SAG mill. This is followed by grinding in the ball mill to bring the ore to the size of fine-grained sand. Water is then added and mixed creating a pulp. That pulp is then directed to the flotation cells where copper and gold concentrates (products) and processing residues — in other words the pulp that does not contain economic minerals (tailings) — are separated out.

5 Thickeners

The water added during the grinding and flotation process is removed by high pressure thickeners and filter presses, resulting in a sandy material which is then stacked and compressed. Moisture content can be adjusted depending on weather conditions.

6 Water Management Facility

The water that comes into contact with the mining process, called contact water, is cleaned at the water treatment plant. It is either used within the process circuit, re-used in day-to-day operations, without being released into the environment, or is re-injected into the subsoil.

7 Filtered Tailings Management Facility

At Skouries, one downstream embankment is required for the tailings compared to the initial design which required two. Thanks to the use of advanced tailings filtering technology, which is the safest method and best practice recognized internationally in tailings management, we have achieved a 40% smaller environmental footprint compared to the initial conventional tailings design; removal of up to approximately 90% of water from tailings; water savings through recycling and re-use in the production cycle; as well as geotechnical stability by depositing solids.

8 Parallel Rehabilitation

Due to the process of filtered tailings and their solid form, it is possible to gradually reclaim the land of the tailings facility in parallel with mining activities. This means that the site will be rehabilitated and ready to return back to the local community shortly after the end of mining activity. Additionally, part of the pre-strip material from the open pit is used to build the waste rock dam, water management ponds and various other site infrastructure works. With the excess used to gradually rehabilitate the filtered tailings facility in the future. Mining tailings will be used for backfilling (fill in the areas mined underground), as well as the open pit for restoring the original surface.

OLYMPIAS MINING FACILITIES

Ore Sorting Facilities

2

Flotation Plant

4

Product Filtering Facilities
(thickeners)

Filtering Facilities
(lead and zinc filter presses)

5

Filtered Tailings Facility

5

Virtual Tour





Underground Mine

Crusher

**Filtering Facilities
(lead filter presses)**

Key Facts



Processing method:
Underground



Deposit:
Polymetallic carbonate replacement



Products:
Gold, silver, lead and zinc concentrates



Proven & probable reserves (Sept. 2025):
1.8 million ounces of gold, 34.3 million ounces of silver, 475,000 tonnes of lead, 468,000 tonnes of zinc



Production rate:
500,000 tonnes/year



Expected mine life:
16 years, based on Proven & Probable Mineral Reserves as of September 2025

Driven by a commitment to operational excellence, Olympias continues its transformation across all levels: intensive education and training for the workforce, upgrades to facilities and operating systems, integration of new technologies and a mill expansion to 650 ktpa that will increase capacity and operational robustness. The innovative 4G/LTE network we have installed at the underground mine allows for enhance safety processes and direct communion between underground personnel and control room on surface, while supports applications that enhance safety enhance safety, productivity, energy consumption optimization, such as remote mucking, mobile equipment telemetry and ventilation on demand.



Main facilities

1 Underground Mine

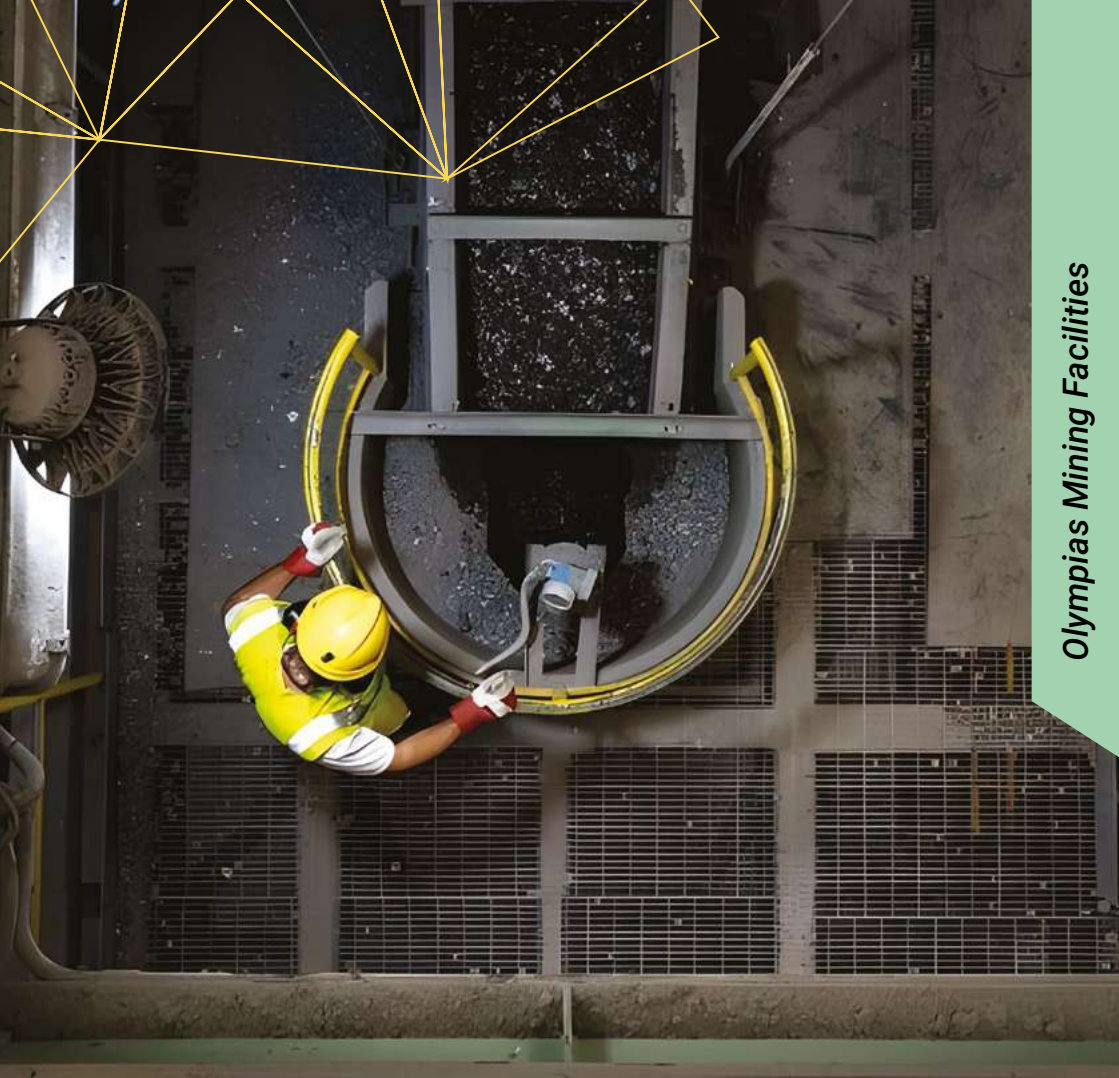
The underground gold, silver, lead and zinc mine was modernized and commenced commercial production in 2017.

New technologies and modern practices are used to drive continuous improvements in safety, increased productivity and constant modernization of the mine.



2 Ore Sorting Facilities

Ore from the underground mine is transported to the surface ore bins and sorting area and stored according to either its precious metal content or based on the zone from where it was mined. From that point, blending strategies are implemented to supply the crushing units with front-end wheel loaders. The ore is then fed into a grinding mill before proceeding to the flotation circuit.



3 Crusher

Ore undergoes primary, secondary and tertiary crushing into smaller pieces to reduce its size and is then directed to the final grinding stage in the ball mill.



4 Flotation Plant

After grinding, the ore, now a fine, sand like consistency, is directed to a series of flotation cells along with water, where the flotation process takes place across various tanks. During this process, specialized reagents allow for the separation of the metal concentrate, bringing it to the surface and facilitating the recovery of valuable minerals.



5 Product and Filtered Tailings Facilities

The water introduced during the grinding and flotation processes is removed using high-pressure thickeners and filter presses. This ensures that the concentrates and tailings achieve an appropriate moisture content.



6 Paste Plant

At the end of the production process, after the excess water has been removed, the tailings are utilized to backfill the tunnels where mining operations have been completed. This means that only a small fraction of these materials is transported to the Kokkinolakkas Filtered Tailings Management Facility for safe disposal as solids.



Environmental Rehabilitation - Olympias Nursery

Long before our investment plan to develop the Kassandra Mines was approved, we made an investment of over €100 million to completely rehabilitate the entire site of Olympias and the historical mining operations (1976-1995) of former site owners. Over an area of 30 hectares, we have removed 4.8 million tonnes of tailings. One illustrative example of this is the old 15 hectares disposal site located in front of the Olympias flotation plant, which was converted into one of the largest nurseries in Greece with over 1 million species of plants both endemic and native, that are being used both to rehabilitate the areas where we operate and to meet the needs of the local community.

KOKKINOLAKKAS FILTERED TAILINGS MANAGEMENT FACILITY

Virtual Tour



Key facts



Operation:
Safe storage of
filtered tailings



Location:
Madem Lakkos
mining facilities



**Expected
life cycle:**
20 years



Design:
Four-layer impermeable lining with integrated
drainage channels to direct non-contact
water away from the Kokkinolakkas facility,
keeping tailings stable, while preventing water
contamination.



Capacity:
10.65 million m³



The Kokkinolakkas Filtered Tailings Management Facility (TMF) is an integrated protected tailings storage area using best available technology in waste management. The facility supports both active operations and rehabilitation of the area, and is used to safely stack tailings generated during current production at the Olympias mine after excess water is removed, and also legacy tailings (1969-1995).

An aerial photograph of the Stratoni-Mavres Petres Mining Facilities. The image shows a large industrial complex with several buildings, including a prominent one with a red roof in the foreground. The facility is situated in a valley, surrounded by lush green hills and a body of water on the right. A winding road and a small pond are also visible. In the top right corner, there is a yellow geometric line pattern.

STRATONI – MAVRES PETRES MINING FACILITIES

Virtual Tour



The Stratoni mining facilities include the Mavres Petres underground non-producing mine and the Stratoni flotation plant that entered care and maintenance in 2022. While in operation, the underground mine produced lead, silver and zinc concentrates while the Mavres Petres facilities now host Hellas Gold's Training Centre.



Today, the facilities at Stratoni host our offices, the Quality Control Laboratory, as well as our and facilities.



Quality Control Lab

The Quality Control Lab carries out daily checks on samples and determines metal concentrations during the entire production process (from ore extraction to flotation and sale of concentrates) to ensure that strict quality standards are applied throughout the entire production cycle.



Port and storage facilities

The Stratoni port serves as a connection point between Hellas Gold and other, primarily European, markets. Here, bulk concentrates are loaded onto ships to be exported. It is estimated that each year 100,000 tonnes of concentrates are exported from the port at Stratoni to markets outside Greece. The port facilities at Stratoni host the company's storage facilities, where bulk concentrates are stored, until loaded and shipped to their final destination.





2.8 s



130.0 s



0 °



0 °



6 cm



29.6 s



130.0 s



2 °



0 °

TRAINING CENTRE

Key facts



Location: Mavres Petres mining facilities



Investment to date: ~ €1 million



Technological equipment: Virtual and augmented reality simulators



Purpose: To improve employees' digital and traditional skills by providing them with realistic, hands-on experience in a completely safe and controlled environment, without affecting the mine's production cycle.



Operation: Simulation of different types of machinery, accurate 3D representation of the company's mining facilities plus a range of scenarios featuring situations employees could encounter at work. This includes fire-fighting simulators, and light and heavy-duty truck simulators.

By upgrading our infrastructure and integrating high-tech equipment, we are developing a modern Training Centre committed to the reskilling and professional growth of our people, who drive our commitment to safe and sustainable operations.





Hellas Gold Single Member S.A.

Head Office: 23A Vasilissis Sofias Ave.
10674 Athens, Greece

Tel: +30 214 6870000
GR-info@eldoradogold.com
www.hellas-gold.com

Eldorado Gold Corporation

550 Burrard Street, 11th Floor
Vancouver, BC V6C 2B5 Canada

Tel: +1 604 687 4018 | Toll-free: +1 888 353 8166
information@eldoradogold.com
www.eldoradogold.com